

August 5, 2025

Knight Piésold and Co.
1999 Broadway, Suite 900
Denver, CO 80202-5706
T +1 303 629 8788
E denver@knightpiesold.com
www.knightpiesold.com
Project No.: DV101-00510/04
Doc. No.: DV-25-1490

Re: Glencore – Elk Valley Resources
2025 GISTM Assurance Statement, Rev 0

Knight Piésold has performed dam safety audits on several Tailings Storage Facilities (TSFs) at the Elk Valley operations, which were acquired by Glencore in 2024. The following assurances are based on the information made available to us by Glencore in the course of performing our scope of services.

1.0 RESPONSIBILITY OF OPERATORS

Operators, as defined by the Global International Standard on Tailings Management (GISTM), of Tailings Storage Facilities (TSFs) are responsible for the safe design and management of the facility to prevent catastrophic failure and ensure the safety of people and the environment. These responsibilities include appropriate oversight over facilities and operations, implementing operating procedures and maintenance activities as well as complying with audit and Independent Tailings Review Board (ITRB) recommendations and corrective actions.

Principle 15 of the GISTM requires that Operators publicly disclose certain information on their TSFs. In addition, under the International Council on Mining and Metals (ICMM) Conformance Protocols for the Global Industry Standard on Tailings Management (May 2021) in combination with the ICMM Assurance and Validation Procedure, ICMM member companies are required to disclose whether a TSF is in conformance with the GISTM and, for TSFs that do not conform to the GISTM requirements, a summary of any time-bound measures, to bring the facility into conformance.

2.0 ASSURANCE STATEMENT

Based on our audits for each of the TSFs listed in Schedule A of this Assurance Statement (each a “Relevant TSF”), nothing has come to our attention to indicate that for Relevant TSFs disclosed as partially meeting the GISTM in accordance with the ICMM Conformance Protocols, the information disclosed in Table 1 of their relevant factsheet, each dated 5 August 2025, is not fairly presented, and is in all material respects, in accordance with the GISTM reporting requirements.

The factsheets for each Relevant TSF can be downloaded at:
“<https://www.glencore.com/sustainability/esg-a-z/Tailings>”.

3.0 BASIS FOR ASSURANCE

Knight Piésold has not been involved in the design or operation of the Relevant TSFs and are independent of the Operators of the Relevant TSFs.



Knight Piésold has performed independent dam safety audits of the Relevant TSFs. The framework for our assessments was the Glencore HSEC Assurance Process for Tailings Storage Facilities, which includes:

- Glencore TSF and Dam Management Standard;
- Glencore Health Safety Environment Community (HSEC) Audit Procedure; and
- Glencore Tailings Storage Facility Workbook.

Our work is based upon the information made available to us by the Operators.

4.0 LIMITATION OF OUR ENGAGEMENT

The Operator is responsible for the factsheets, including the accuracy and completeness of the underlying information used to compile them.

The reliability of our assurance is subject to inherent uncertainties, including the access to and completeness of information made available to us, and the available methods for determining, calculating, or estimating the underlying information. It is important to understand our assurance conclusions in this context.

Readers are cautioned that this assurance statement should not be interpreted as an audit of conformance with all the Principles of GISTM and therefore may not be suitable for the needs of all readers. We assume no responsibility for any losses suffered by users of this information including any indirect or consequential loss, including without limitation, loss of earnings, profits, business opportunity or otherwise.

Yours truly,
Knight Piésold and Co.



Peter Duvigneaud, P.E.
Lead Auditor, EVR1 Audits

Paul W. Ridlen, P.E.
President, Knight Piésold and Co.

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SCHEDULE A

Relevant TSF	Date of Last Audit
EVO – Lagoon C	September 2024
EVO – Lagoon D	September 2024
FRO – South Tailings Pond	September 2024
FRO – North Tailings Pond	September 2024
FRO – Turnbull Pit South TSF	September 2024