

## Term Sheet

### Glencore Capital Finance DAC Guaranteed by Glencore plc, Glencore International AG and Glencore (Schweiz) AG

**€600,000,000 4.154% Notes due 29 April 2031**

<b>Issuer:</b>	Glencore Capital Finance DAC (Ticker: GLENLN – Country: IE)
<b>Guarantor:</b>	Glencore plc Glencore International AG Glencore (Schweiz) AG
<b>Issuer LEI:</b>	213800HCUCI1HC7X6Q34
<b>Issuer Rating:</b>	Baa1 (positive) / BBB+ (stable) by Moody's / S&P
<b>Expected Issue Ratings:</b>	Baa1 / BBB+ by Moody's / S&P
<b>Format:</b>	Senior, Unsecured
<b>Form:</b>	Reg S Bearer, New Global Note (NGN) structure
<b>Issue Amount:</b>	€600,000,000
<b>Pricing Date:</b>	23 April 2024
<b>Settlement Date:</b>	29 April 2024 (T+4)
<b>Maturity Date:</b>	29 April 2031 (7-year)
<b>Interest Payment Dates:</b>	Annually, every 29 April commencing 29 April 2025 up to and including the Maturity Date
<b>7-Year Euro Mid-swaps Rate:</b>	2.804%
<b>Spread to Mid-Swaps Rate:</b>	MS+135 bps
<b>Re-offer Annual Yield:</b>	4.154%
<b>Annual Coupon:</b>	4.154%
<b>Re-offer Price:</b>	100%
<b>Reference Government Benchmark:</b>	DBR 0.000% due February 2031 (ISIN: DE0001102531)
<b>Reference Benchmark Yield:</b>	2.412%
<b>Reference Benchmark Price:</b>	85.02%
<b>Re-offer Spread to Benchmark:</b>	+174.2 bps
<b>Issuer Call Features:</b>	Make Whole Call, 3-month Par Call
<b>Make-Whole Call Margin:</b>	B+30 bps
<b>Redemption Price:</b>	100%
<b>Gross Proceeds:</b>	€600,000,000
<b>Gross Proceeds:</b>	100%
<b>Fees (inc. split):</b>	0.35%, evenly split across the Joint Lead Managers
<b>All-in Price:</b>	99.65%
<b>Net Proceeds:</b>	€597,900,000
<b>Use of Proceeds:</b>	General corporate purposes
<b>Documentation:</b>	Base Prospectus dated 30 August 2023 & Supplements dated 3 November 2023, 21 December 2023, 27 March 2024 and 18 April 2024
<b>Denominations:</b>	€100,000 and increments of €1,000 thereafter
<b>Selling Restrictions:</b>	Yes, as per Base Prospectus, Reg S
<b>Target Market:</b>	Target market (MIFID II/UK MIFIR product governance) is eligible counterparties and professional clients (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail in EEA or in the UK
<b>Day Count:</b>	Actual/Actual (ICMA), Following, Unadjusted
<b>Business Days:</b>	London, TARGET2
<b>Joint Lead Managers:</b>	Barclays Bank PLC, Deutsche Bank Aktiengesellschaft
<b>B&amp;D</b>	Deutsche Bank Aktiengesellschaft
<b>Listing:</b>	Luxembourg Stock Exchange, Regulated Market
<b>Principal Paying Agent:</b>	Deutsche Bank AG, London Branch

<b>Clearing:</b>	Euroclear / Clearstream, Luxembourg
<b>Governing Law:</b>	English
<b>Guarantee</b>	Glencore plc – English Law Glencore International AG – Swiss Law Glencore (Schweiz) AG – Swiss Law
<b>ISIN / Common Code:</b>	XS2811096267 / 281109626
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<b>Time of Execution</b>	15:04 UKT / 16:04 CET

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